University of the Incarnate Word
Office of Financial Assistance
2026-2027 Parent PLUS Loan Request Form

4301 Broadway, Box 308
San Antonio, TX 78209
Phone: (210) 829-6008
Fax: (210) 283-5053
finaid@uiwtx.edu
www.uiw.edu/finaid
Revised 02/2026
DPLUS

STUDENT INFORMATION (Black Ink Only) ***Online applications may be submitted at https://studentaid.gov for a faster response.***

Student's Last Name* **Student's** First Name **Student's** UIW ID Number

PARENT BORROWER INFORMATION:

Parent's Last Name* **Parent's** First Name **Parent's** Social Security Number
**List your name as it appears on your Social Security Card*

Parent's Date of Birth **Parent's** Phone Number **Parent's** Email Address

Parent's Street Address City State & Zip Code

Please answer each question below – incomplete forms cannot be processed.

Relationship to Student: ☐ Mother ☐ Father ☐ Step-mother ☐ Step-father ☐ Other:_____

Are you one of the parents (or step-parents) listed on the FAFSA?
☐ Yes ☐ No – Please provide copies of your Social Security card or Permanent Residency card, and Driver's license (**required**)
**Please note – step-parents may only request Parent PLUS loans when they are one of the parents included on the student's FAFSA.*

Parent Citizenship Status:
☐ US Citizen ☐ Eligible Non-Citizen ☐ Not a US Citizen or Eligible Non-Citizen

REQUESTED LOAN AMOUNT(S) - *If no amount is specified, the loan will be certified for the current balance only.*

Fall 2026: $_____ **or** ☐ **maximum** **or** ☐ **balance only**
Spring 2027: $_____ **or** ☐ **maximum** **or** ☐ **balance only**
Summer 2027: $_____ **or** ☐ **maximum** **or** ☐ **balance only**

Notes:_____

MARK ONE OPTION IN EVENT OF CREDIT DENIAL

☐ I **will appeal the decision**
☐ I **will obtain a credit-eligible endorser**
☐ **Award my student additional loans** - Freshman/Sophomore: up to $4,000 annually; Junior/Senior: up to $5,000 annually

OPTIONAL: ☐ If I am **approved** for the Parent PLUS Loan, I **do not** want the loan.

CONSENT TO OBTAIN A CREDIT REPORT AND CERTIFICATIONS:
I certify by signing below that:

☐ I consent to the U.S. Department of Education and its agents obtaining a report of my credit record and using the information from that report in determining whether to grant a Direct PLUS Loan to me. I understand I will be notified in writing of the results of the credit check with respect to my loan application.
☐ The information submitted for review is true and correct to the best of my knowledge.
☐ I am not in default on a federal student or parent loan, or have made satisfactory arrangements to pay it. I do not owe money back on a Federal student grant, or have made satisfactory arrangements to pay it.

____Please initial here if you would prefer for ***any refund to be sent to your student directly.***

____Please initial here if you would allow PLUS funds to pay for non-institutional charges (bookstore credit, laptop, etc.)

Please note: deferment can only be requested via online application, or directly through the loan servicer, once assigned.

Parent Signature:_____ Date:_____

Parent PLUS Loan Information

Eligibility:

- A completed and valid 2026-2027 FAFSA is **required** before you may apply for a Parent PLUS Loan.
- PLUS loans are restricted to the biological parents, or adoptive parents of a dependent undergraduate student. Step-parents whose information is included on the FAFSA may also apply. Grandparents, aunts, uncles, & friends may not apply for a PLUS loan.
- Eligibility for the PLUS loan depends on a modest credit check that determines whether the parent has adverse credit. An adverse credit history is defined as being more than 90 days late on any debt or having had Title IV debt within the past five years subjected to default determination, bankruptcy, discharge, foreclosure, repossession, tax lien, wage garnishment, or write off.

Loan Details:

- Repayment begins 60 days after the loan is fully disbursed. **You may contact the Direct Loan Servicer to request to defer payments until six months after your student graduates or drops below half-time enrollment, if you did not already request a deferment on the application.**
- The interest rate on the PLUS Loan is 9.083% fixed*. Interest begins to accrue on the loan once it is disbursed to UIW.
- There is a 4.228% net* origination fee charged by the Dept. of Education which is deducted from each loan disbursement.
- You may reduce or decline your loan or even return all or part of it, up to 120 days after funds have been released.
- PLUS loans *may not* be transferred to the student. The Parent PLUS loan is a Parent Loan, taken out in the Parent's name.
- If you are not approved for the PLUS loan, you may add an endorser or increase the student's unsubsidized loan.
- Your loan *may* be discharged if you pass away or if the child for whom you borrowed passes away, or if you become totally and permanently disabled.
- For more information, please visit *http://studentaid.ed.gov/types/loans/plus* or contact the UIW Office of Financial Assistance at (210) 829-6008.

Origination fees and interest rates as of 07/01/2024, subject to change based upon legislative action.

What are the advantages of a Federal PLUS loan vs. a Private Loan?

Federal Direct PLUS Loan

· Less stringent credit approval than an alternative loan.

· Denial allows student to increase their Direct Unsubsidized Loan.

· Fixed 9.083%* interest rate for the life of the loan

· Net origination fee of 4.228%*, deducted from each disbursement

· Discharge in case of student or borrower death or in the case of borrower total and permanent disability.

· No penalty for early repayment

Private Loan

· Approval based on credit criteria such as credit score, debt-to-income ratio, etc.

· Denial does not result in additional funding for student.

· Variable interest rate, based on credit rating and market rates

· Origination fee may be added to principal balance rather than deducted from disbursements

· Usually does not have a discharge option for borrower or cosigner.

Sample Direct PLUS Loan Repayment Chart

(Based on Standard Repayment Plan of 10 Years. Other plans available.)

Loan Amount	Interest Rate	Monthly Payment	Months of Payment	Total Interest Paid	Total Loan Paid
$5,000.00	9.083%	$66.52	120	$2,741.77	$7,960.98
$10,000.00	9.083%	$132.72	120	$5,485.36	$15,927.04
$20,000.00	9.083%	$264.81	120	$10,969.99	$31,853.36