Direct vs. Indirect Costs

Direct costs, such as tuition, fees, and room and board (if living on campus) are billed to your student account by semester. Main campus, undergraduate tuition is “banded,” meaning the tuition charge is the same for 12-18 hours of coursework.

Indirect costs such as transportation and personal expenses are not billed by UIW, but your aid can help cover those costs if necessary.

Estimated Annual Direct Costs: On Campus: $47,522  Off Campus: $34,400

Grants & Scholarships

Grants and scholarships are considered free money, or “gift aid” and do not have to be paid back. These funds will be applied towards direct costs first and require full-time (12+ hours) enrollment in main campus undergraduate coursework.

Federal Work-Study

Students eligible for Federal Work-Study may apply for a part-time (up to 20 hours per week) position to earn funds that can be used towards tuition and fees, or for personal expenses. Job openings can be found at https://jobs.uiw.edu/

Student Loans

Loans are offered to fill the gap between direct costs and gift aid. Subsidized and/or Unsubsidized Federal Loans are offered in the student’s name. These loans are not credit-based, and the amounts are based on grade level. It is recommended that you maximize your federal loans before looking into private loans.

To accept/decline your loans online:
- Select the Financial Aid tab in BannerWeb
- Select View Your Award by Aid Year and select the aid year (e.g. Sum 2022/Fall 2022/Spring 2023)
- Select Accept Award Offer
- Indicate if you plan to accept or decline your loan offer(s) and submit your decision

If you decide to accept your Federal Direct Loans (Subsidized and/or Unsubsidized), you will also need to complete Loan Entrance Counseling and the Master Promissory Note (MPN) online at https://studentaid.gov.

Other Options

- Payment plan with the Business Office
- Federal Parent PLUS Loan
- Additional Unsubsidized Loan (PLUS denial)
- College Savings Fund/ Texas Tomorrow
- Private Loan Options
- Outside Scholarships
- Veteran Benefits
- Military Discounts
Next Steps & Reminders

**Apply for Financial Aid**

Complete a Free Application for Federal Student Aid (FAFSA) at https://studentaid.gov after October 1 each year. You may create or retrieve your FSA ID at https://studentaid.gov. UIW’s school code is 003578. Additionally, you can find outside scholarship opportunities online at http://www.uiw.edu/finaid/scholarships.html.

**View & Accept Your Awards**

View your awards online via BannerWeb under the Financial Aid tab and “View Your Award by Aid Year”. The Award Overview tab will provide a summary of award offers and the Accept Award Offer tab will allow you to accept or decline loans for the year.

**Complete Any Requirements**

Complete any additional requirements necessary to finalize your awards. You will be notified about outstanding requirements via Cardinal email and missing documents will also be listed in BannerWeb under the Financial Aid tab. Forms are available in office, online at http://www.uiw.edu/finaid under “Forms,” or can be accessed directly via BannerWeb.

**Register for Courses**

Main Campus, undergraduate students must enroll full-time (12+ credit hours per semester) in main campus coursework to receive UIW Grants, UIW Scholarships, State grants and/or Federal grants (other than Pell). Students must be enrolled at least half-time (6+ credit hours) to utilize federal loans or work-study.

**Verify Your Billed Charges**

Be sure to review your invoice prior to the start of the semester. It is mandatory for all full-time main campus students to have health insurance. If you are already insured, complete the insurance waiver online at http://www.uiw.edu/busoff/waivers.html prior to the deadline every academic year. Contact the Business Office to verify completion. You will also need to register your vehicle on Cardinal Cars via Cardinal Apps if you plan to park on campus.

**Estimate Any Out-Of-Pocket Expenses**

Compare your accepted awards to your bill to see if you need additional funding, or if you will have excess funds. Should you decide to borrow a student loan, we recommend borrowing only what you need to cover your tuition and direct costs.

**Set Up a Payment Plan**

You can enroll in a payment plan (3-5 months) with the Business Office through the ePayment Center. Contact the Business Office for deadlines and more information.

**Accept Your Loans (Optional)**

To accept/decline your loans online:
- Select the Financial Aid tab in BannerWeb
- Select View Your Award by Aid Year and select the aid year (e.g. Sum 2022/Fall 2022/Spring 2023)
- Select Accept Award Offer
- Indicate if you plan to accept or decline your loan offer(s) and submit your decision

If you decide to accept your Federal Direct Loans (Subsidized and/or Unsubsidized), you will also need to complete Loan Entrance Counseling and the Master Promissory Note (MPN) online at https://studentaid.gov.

Be sure to account for Federal loan origination fees when estimating your final totals. For example, the current origination fee on Subsidized/Unsubsidized loans is 1.057%*. A $1,750 loan will have a $19 fee subtracted, resulting in a net loan disbursement of $1,731. *Subject to legislative change

**Apply For Additional Funding (Optional)**

Parents of dependent undergraduate students may apply for a Parent PLUS Loan online at https://studentaid.gov. You may also apply for a private or state loan; however, you may be required to have a credit-worthy cosigner.