

## *Deferred Payment Plan Options*

### *Academic Year 2018-2019*

Tuition, fees, and other related charges are due the first day of class for the term of attendance. The Business Office and the Office of Financial Assistance has collaborated to offer a deferred payment plan (DPP) option and an extended DPP plan. Students who wish to enroll in the DPP or extended DPP must enroll by the designated deadlines or pay their balance in full by the first day of class for the term of attendance.

	Summer 2018	Fall	Spring 2019
<b>Plan Available</b>	May 5th	May 5th	5-Nov
<b>Payment Due In Full</b>	June 1st	Aug 27th	12-Jan
<b>Extended DPP Enrollment Deadline</b>	May 5th	May 25th	25-Nov
<b>DPP Enrollment Deadline</b>	May 5th	Jul-25	25-Dec

	Summer 2018	Fall 2018	Spring 2019
<b>Extended DPP Payment Due Dates</b>	May 01, Jun 01, Jul 01	Jun 01, Jul 01, Aug 01, Sep 01, Oct 01, Nov 01	Dec 01, Jan 01, Feb 01, Mar 01, Apr 01
<b>DPP Payment Due Dates</b>	Jun 01, Jul 01	Aug 01, Sep 01, Oct 01, Nov 01	Jan 01, Feb 01, Mar 01, Apr 01

Use the table below to calculate the *Total Balance Remaining* to determine if the deferred payment plan option will suit your needs. To calculate the *Total Balance Remaining*, add Tuition, Fees, and Room & Board. From this total, subtract any Financial Aid funds.

	Example Fall Term	Summer 2018	Fall 2018	Spring 2019
<b>Tuition</b>	\$ 14,500			
<b>Fees</b>	\$ 1,262			
<b>Room &amp; Board</b>	\$ 4,400			
<b>Financial Aid</b>	- ( \$13,145 )	- ( )	- ( )	- ( )
<b>Total Balance Remaining</b>	\$7,017			

The *Total Balance Remaining* can be divided into monthly payments. Enrollment in the DPP or extended DPP options will require a non-refundable \$50 enrollment fee (due at the time of enrollment). Both payment plans will offer the most flexible payment option available at the time of enrollment, dividing the balance between the next scheduled payment through the final due date for the given term. The payment amount will be the minimum amount due per month.

Based on the *Example Fall Term* above, the *minimum amount due* for the payment options would be:

*DPP*                    \$ 7,017 / 4 months = \$ 1,754.25 minimum amount due per month until balance is paid in full

*Extended DPP*      \$ 7,017 / 5 months = \$ 1,403.40 minimum amount due per month until balance is paid in full

Students may opt to make larger payments or pay off their balance sooner without penalty. There is no minimum number of months for which a student must be enrolled in the DPP or extended DPP. Students who enroll after the first day of class for the term of attendance, or who do not make the minimum payment, may have late fees assessed on their account.

**Late fees are assessed after the 15<sup>th</sup> of each month.**

Payment amounts are based on the account balance at the time of enrollment. The payment amounts are subject to change due to increase/decrease of financial aid, add/drop of courses, course fees, additional fees and/or fines. Unpaid balances may affect eligibility for registration and/or transcripts.

Students may enroll in automatic payment deductions for the DPP/extended DPP payments. The payment will be drafted on the evening of the due date published on your payment plan agreement.

To enroll in a DPP, or extended DPP, please visit the UIW ePayment Center at <https://my.uiwtx.edu>.